



FOUNDATION

HYLAND HILLS FOUNDATION MEETING

April 21, 2022

AGENDA

- A. Call to Order
- B. Board of Directors Update
 - Welcome New Board Members:
 - Warren Blair, Wes Hartman, Mary Litwiler, Greg Mattei, Jim Melhouse
 - Acknowledge Former Board Members:
 - Carrie Wallis, Nick McCoy, Jennifer Payne, Mark Whitney
- C. Approval of Meeting Minutes: February 17, 2022
- D. Approval of Financial Reports: January – March 2022
- E. New Business
- F. Old Business
 - 1) Cornhole Tournament
 - 2) Golf Tournament
- G. Board Open Discussion
- H. Adjournment



FOUNDATION

MEETING MINUTES

February 17, 2022

The President, David Bell at 4:00 p.m., called the meeting to order. The meeting was held via Zoom and in person. Board members in attendance were Tom Lynch, Lori Mirelez, Frank DeAngelis, Carrie Wallis, Jennifer Flaum and Don Ciancio. Hyland Hills' Park and Recreation District staff members in attendance were Yvonne Fischbach, Mike Tilger, Allen Brown, Justin Schuvie, Bob Adams, and Nicole Knight.

Approval of Minutes

A motion was made by Mr. Lynch and seconded by Mr. Ciancio to approve the minutes of the October 26, 2021, board meeting. The motion passed.

Financial Report

A motion was made by Mr. Lynch, and seconded by Mrs. Mirelez, to approve the Financial Reports of October - December 2021. The motion passed.

New Business

A. Adoption of 2022 Budget

- A motion was made by Mr. DeAngelis and seconded by Ms. Wallis to adopt the 2022 Budget. The motion passed.

Old Business

A. Golf Tournament Report

- Mr. DeAngelis reported this year's tournament is scheduled for Friday, July 15th. The committee will meet and report back to the entire board.

B. Other Fundraiser

- Mrs. Mirelez reported that the Spring Fundraiser will be a Cornhole Tournament. She has been in contact with Nick McCoy who chaired the tournament in 2019.

Board Open Discussion

- Mr. Lynch asked when the new proposed board members would be appointed to the board. Mrs. Mirelez suggested that the potential new members be asked about helping to volunteer while waiting on their appointments.
- There was also discussion about having the board meetings in person.
- Mrs. Mirelez presented a request from Hyland Hills Recreation Director Bob Adams for a \$1,000.00 donation to help buy bikes to give away at the Annual Hyland Hills Easter Egg hunt. The board agreed to donate the funds.

Adjournment

There being no further business, the meeting adjourned at 4:42 p.m.

INCOME STATEMENT
1/1/22 - 1/31/22

Funds Forward (Unrestricted) 1/1/22 \$ 95,112.37
Funds Forward (Restricted) 1/1/22 31,276.00

BALANCE SHEET
1/31/2022

Revenues	Actual	2022 Budget
Donations - miscellaneous		1,500.00
Hyland Hills Employee donation fund	80.00	
District Donation Boxes		
Amazon Smille		
HH-Athletics donation		
Colorado Gives Day		
Misc. Donations		
Golf Tournament		20,000.00
Spring/Fall Fundraiser		7,000.00
Water World spare change program		3,000.00
Used Golf Club Sales	14.00	800.00
Interest	2.73	50.00
Total Revenue	96.73	82,650.00
Total Revenue Plus Funds Forward	126,485.10	
Expenditures		
Donations/Grants		
Scholarships (127 granted year-to-date)	337.50	42,000.00
Summer Camps (granted YTD)		
Total Dontations/Grants	337.50	
Golf Tournament		
HH-Player Gift		
HH-Bruz Beer		
HH-Supplies-Beverage Sponsor		
HH- Beverage Cart (at cost)		
HH-Winner Prizes (gift cards)		
HH-Auction/supplies		
HH-Golf Website	197.00	
Ciancio's at Hyland Hills-F&B		
HH- Colorado Golf and Turf (Carts)		
Total Golf Tournament	197.00	20,000.00
Putts for a Purpose Tournament		
HH-Jump castles		
HH-Handley Balloon Magic		
HH-Ciancios Burritos		
HH-Supplies		
HH-Bikes		
Total Putts for a Purpose	-	
Spring/Fall Fundraiser		
Corn Hole-State Registration		4,500.00
Corn Hole-County Registration		
Corn Hole-Boards		
Corn Hole Awards		
Periodic Brewing		
Misc Supplies		
HH-signs		
PayPal fees		
Prize Money		
Total Spring/Fall Fundraiser	-	

Assets	
1st National Bank - checking	106,482.76
1st National Bank - savings	3,834.50
FirstBank - checking	64,335.71
FirstBank - savings	1,897.00
Accounts Receivable	52,866.62
Total Assets	229,416.59
Liabilities	
Accounts Payable	103,483.12
Total Liabilities	103,483.12
Net Assets	
Restricted (Landgraf funds)	11,776.00
Restricted (DOA funds)	7,500.00
Restricted (Cain funds)	11,630.00
Restricted (VanArsdale funds)	370.00
Unrestricted	94,657.47
Total Net Assets	125,933.47
Total Liabilities and Net Assets	\$ 229,416.59

Supplies/Other		
Postage/Supplies		1150.00
HH-Yearly State Registration	17.13	
Audit Fees		
Bank Fee		
Website		
Total Supplies/Other	17.13	
Be-A-Fish Swim Program		
Swim Grants to date (262 YTD)		15,000.00
Splashland Pool Grants		
HH Supplies-Printed Material		
Total Be-A-Fish Swim Program	-	
Total Expenditures	551.63	82,650.00
Net Surplus (deficit)	(454.90)	

Ending Funds (unrestricted)	94,657.47
2019 Ending Funds (restricted - Landgraf)	11,776.00
2019 Ending Funds (restricted - Cain)	11,630.00
2019 Ending Funds (restricted - VanArsdale)	370.00
2020 Ending Funds (restricted - DOA)	7,500.00
Total Ending Funds \$	<u>125,933.47</u>

Accounts Receivable

HH - Accounts receivable-2019	36,494.60
HH - Accounts receivable-2020	3,814.00
HH - Accounts receivable-2021	12,464.02
HH - Employee donation program-2022	80.00
HH- Used Golf Club Sales-2022	14.00
HH-Golf Tourney-2022	
HH-Misc Donation-2022	

Total Accounts Receivable	<u>52,866.62</u>
Accounts Payable	

Hyland Hills - Accounts Payable-2019	60,257.33
Hyland Hills - Accounts Payable-2020	15,831.97
Hyland Hills - Accounts Payable-2021	26,842.19
Hyland Hills - Scholarships-2022	337.50
Hyland Hills - Be-A-Fish-2022	
HH-Be-A-Fish Supplies-2022	
HH-Golf Tourney Exp-2022	197.00
HH-Registration Exp-2022	17.13
HH-Registration Website-2022	
HH-Supplies-2022	

Total Accounts Payable	<u>103,483.12</u>
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INCOME STATEMENT

1/1/22 - 2/28/22

Funds Forward (Unrestricted) 1/1/22 \$ 95,112.37
 Funds Forward (Restricted) 1/1/22 31,276.00

Revenues	Actual	2022 Budget
Donations - miscellaneous		4,500.00
Hyland Hills Employee donation fund	160.00	
District Donation Boxes		
Amazon Smile		
HH-Athletics donation		
Colorado Gives Day		
Misc. Donations		
Golf Tournament		70,000.00
Spring/Fall Fundraiser		7,000.00
Water World spare change program		300.00
Used Golf Club Sales	14.00	800.00
Interest	5.21	50.00
Total Revenue	179.21	82,650.00
Total Revenue Plus Funds Forward	126,567.58	
Expenditures		
Donations/Grants		
Scholarships (15 granted year-to-date)	1,012.50	42,000.00
Summer Camps (granted YTD)		
Total Donations/Grants	1,012.50	
Golf Tournament		
		20,000.00
HH-Player Gift		
HH-Bruz Beer		
HH-Supplies-Beverage Sponsor		
HH- Beverage Cart (at cost)		
HH-Winner Prizes (gift cards)		
HH-Auction/supplies		
HH-Golf Website	197.00	
Ciancio's at Hyland Hills-F&B		
HH- Colorado Golf and Turf (Carts)		
Total Golf Tournament	197.00	
Putts for a Purpose Tournament		
HH-Jump castles		
HH-Handley Balloon Magic		
HH-Ciancios Burritos		
HH-Supplies		
HH-Bikes		
Total Putts for a Purpose	-	
Spring/Fall Fundraiser		
		4,500.00
Corn Hole-State Registration		
Corn Hole-County Registration		
Corn Hole-Boards		
Corn Hole Awards		
Periodic Brewing		
Misc Supplies		
HH-signs		
PayPal fees		
Prize Money		
Total Spring/Fall Fundraiser	-	

BALANCE SHEET

2/28/2022

Assets	
1st National Bank - checking	106,485.22
1st National Bank - savings	3,834.50
FirstBank - checking	64,335.71
FirstBank - savings	1,897.02
Accounts Receivable	52,946.62
Total Assets	229,499.07
Liabilities	
Accounts Payable	104,158.12
Total Liabilities	104,158.12
Net Assets	
Restricted (Landgraf funds)	11,776.00
Restricted (DOA funds)	7,500.00
Restricted (Cain funds)	11,630.00
Restricted (VanArsdale funds)	370.00
Unrestricted	94,064.95
Total Net Assets	125,340.95
Total Liabilities and Net Assets	\$ 229,499.07

Supplies/Other			1,150.00
Postage/Supplies			
HH-Yearly State Registration	17.13		
Audit Fees			
Bank Fee			
Website			
Total Supplies/Other	17.13		
Be-A-Fish Swim Program			15,000.00
Swim Grants to date (262 YTD)			
Splashland Pool Grants			
HH Supplies-Printed Material			
Total Be-A-Fish Swim Program	-		
Total Expenditures	1,226.63		82,650.00
Net Surplus (deficit)	(1,047.42)		

Ending Funds (unrestricted)	94,064.95
2019 Ending Funds (restricted - Landgraf)	11,776.00
2019 Ending Funds (restricted - Cain)	11,630.00
2019 Ending Funds (restricted - VanArsdale)	370.00
2020 Ending Funds (restricted - DOA)	7,500.00
Total Ending Funds \$	<u>125,340.95</u>

Accounts Receivable

HH - Accounts receivable-2019	36,494.60
HH - Accounts receivable-2020	3,814.00
HH - Accounts receivable-2021	12,464.02
HH - Employee donation program-2022	160.00
HH- Used Golf Club Sales-2022	14.00
HH-Golf Tourney-2022	
HH-Misc Donation-2022	

Total Accounts Receivable	<u>52,946.62</u>
Accounts Payable	

Hyland Hills - Accounts Payable-2019	60,257.33
Hyland Hills - Accounts Payable-2020	15,831.97
Hyland Hills - Accounts Payable-2021	26,842.19
Hyland Hills - Scholarships-2022	1,012.50
Hyland Hills - Be-A-Fish-2022	
HH-Be-A-Fish Supplies-2022	
HH-Golf Tourney Exp-2022	197.00
HH-Registration Exp-2022	17.13
HH-Registration Website-2022	
HH-Supplies-2022	

Total Accounts Payable	<u>104,158.12</u>
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INCOME STATEMENT

1/1/22 - 3/31/22

Funds Forward (Unrestricted) 1/1/22 \$ 95,112.37
 Funds Forward (Restricted) 1/1/22 31,276.00

Revenues	Actual	2022 Budget
Donations - miscellaneous		4,500.00
Hyland Hills Employee donation fund	240.00	
District Donation Boxes		
Amazon Smile	12.23	
HH-Athletics donation		
Colorado Gives Day		
Misc. Donations		
Golf Tournament		70,000.00
Spring/Fall Fundraiser	750.00	7,000.00
Water World spare change program		300.00
Used Golf Club Sales	158.50	800.00
Interest	7.94	50.00
Total Revenue	1,168.67	82,650.00
Total Revenue Plus Funds Forward	127,557.04	
Expenditures		
Donations/Grants		
Scholarships (50 granted year-to-date)	3,600.00	42,000.00
Summer Camps (granted YTD)		
Total Dontations/Grants	3,600.00	
Golf Tournament		
		20,000.00
HH-Player Gift		
HH-Bruz Beer		
HH-Supplies-Beverage Sponsor		
HH- Beverage Cart (at cost)		
HH-Winner Prizes (gift cards)		
HH-Auction/supplies		
HH-Golf Website	197.00	
Ciancio's at Hyland Hills-F&B		
HH- Colorado Golf and Turf (Carts)		
Total Golf Tournament	197.00	
Putts for a Purpose Tournament		
HH-Jump castles		
HH-Handley Balloon Magic		
HH-Ciancios Burritos		
HH-Supplies		
HH-Bikes		
Total Putts for a Purpose	-	
Spring/Fall Fundraiser		
		4,500.00
Corn Hole-State Registration	25.00	
Corn Hole-County Registration	100.00	
Corn Hole-Boards		
Corn Hole Awards		
Periodic Brewing		
Misc Supplies		
HH-signs		
PayPal fees		
Prize Money		
Total Spring/Fall Fundraiser	125.00	

BALANCE SHEET

3/31/2022

Assets	
1st National Bank - checking	106,487.93
1st National Bank - savings	3,846.73
FirstBank - checking	14,176.84
FirstBank - savings	1,897.04
Accounts Receivable	1,148.50
Total Assets	127,557.04
Liabilities	
Accounts Payable	3,939.13
Total Liabilities	3,939.13
Net Assets	
Restricted (Landgraf funds)	11,776.00
Restricted (DOA funds)	7,500.00
Restricted (Cain funds)	11,630.00
Restricted (VanArsdale funds)	370.00
Unrestricted	92,341.91
Total Net Assets	123,617.91
Total Liabilities and Net Assets	\$ 127,557.04

Supplies/Other		1,150.00
Postage/Supplies		
HH-Yearly State Registration	17.13	
Audit Fees		
Bank Fee		
Website		
Total Supplies/Other	17.13	
Be-A-Fish Swim Program		15,000.00
Swim Grants to date (262 YTD)		
Splashland Pool Grants		
HH Supplies-Printed Material		
Total Be-A-Fish Swim Program	-	
Total Expenditures	3,939.13	82,650.00
Net Surplus (deficit)	(2,770.46)	

Ending Funds (unrestricted)	92,341.91
2019 Ending Funds (restricted - Landgraf)	11,776.00
2019 Ending Funds (restricted - Cain)	11,630.00
2019 Ending Funds (restricted - VanArsdale)	370.00
2020 Ending Funds (restricted - DOA)	7,500.00
Total Ending Funds \$	<u>123,617.91</u>

Accounts Receivable

HH - Employee donation program-2022	240.00
HH- Used Golf Club Sales-2022	158.50
HH-Golf Tourney-2022	
HH-Misc Donation-2022	
HH-Cornhole-2022	750.00
Total Accounts Receivable	<u>1,148.50</u>

Accounts Payable

Hyland Hills - Scholarships-2022	3,600.00
Hyland Hills - Be-A-Fish-2022	
HH-Be-A-Fish Supplies-2022	
HH-Golf Tourney Exp-2022	197.00
HH-Registration Exp-2022	17.13
HH-Cornhole Exp-2022	125.00
HH-Registration Website-2022	
HH-Supplies-2022	
Total Accounts Payable	<u>3,939.13</u>